

## **NSERC**

### **Internal Audit Performance Results**

The compliance attributes detailed below are intended to show an external audience that deputy heads are receiving assurance that activities are managed in a way that demonstrates responsible stewardship.

#### **Internal Audit division training and qualifications**

Definition of the attribute: NSERC internal auditors have the training required to do the job effectively.

The five staff members dedicated to internal audit work have an internal audit or accounting designation (Certified Internal Auditor (CIA), Chartered Professional Accountant (CPA)).

Staff with CIA or CPA designation: 100 per cent.

Staff holding other designations:

- Certified Government Auditing Professional - CGAP: 60 per cent
- Certification in Risk Management Assurance - CRMA: 20 per cent

#### **Conformance to professional standards**

Definition of the attribute: Audit work is performed in conformance with the international standards for the profession of internal audit as required by Treasury Board policy.

An external assessment (practice inspections) must be conducted at least once every five years by a qualified, independent assessor or assessment team from outside the organization; this last took place in 2018 -19. On April 2, 2019, the Independent Audit Committee received a copy of the External Practice Inspection for SSHRC. The report indicated that the CIAD generally conforms with the *Standards and Code of Ethics*, and provided recommendations and opportunities for improvement. An action plan was developed including dates and allocation of resources needed.

#### **Active audits and status of Management Action Plans (MAPs)**

Definition of the attribute: NSERC Risk-Based Audit Plans submitted to audit committees and approved by deputy heads are implemented as planned, with resulting reports published. Management is acting on audit recommendations for improvements to departmental processes.

#### **Table 1: Internal audits for 2019-20 as per NSERC's Risk-Based Audit Plan**

Internal Audits						
	Internal Audit Title	Audit Status	Report Approval Date	Report Published Date	Original Planned MAP Completion Date	Implementation Status
1	Audit of PromoScience Program	Published	July 27, 2018	September 26, 2018	March 2019	Completed
2	Audit of IT Security	In progress				

**Adding value**

Definition of the attribute: Internal audit is credible and adding value in support of the organization’s mandate and strategic objectives.

Client satisfaction rate for the last audit conducted:

- Excellent: 27 per cent
- Good: 64 per cent
- Fair: 9 per cent